

# LUCKEY FARMERS, INC.

6-JAN-25

## 2025 Crop Budget

|  | <u>CORN '25</u>  | <u>SOYBEANS '25</u> | <u>WHEAT '25</u> |
|--|------------------|---------------------|------------------|
| SEED<br>AM Corn 30,000/Enlist Beans 140,000/Gro Mor Wheat 2.5 units  | \$ 103.13        | \$ 65.75            | \$ 52.50         |
| FERTILIZER<br>Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N<br>Soybean - 200# 3-15-42<br>Wheat - 250# 9-23-23 w/ 4% Su; 80# Add'l Nitrogen | \$ 168.61        | \$ 52.67            | \$ 111.06        |
| CHEMICALS<br>Corn / E 3 Beans / Wheat- Herbicide & Fungicide   | \$ 65.00         | \$ 81.00            | \$ 40.00         |
| PRE-HARVEST MISC.<br>Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.  | \$ 30.00         | \$ 30.00            | \$ 30.00         |
| HARVEST VARIABLE COST<br>Fuel/Lub. - Maint./Rep. - Hauling - Drying  | \$ 35.00         | \$ 25.00            | \$ 25.00         |
| LAND   | <i>your cost</i> | <i>your cost</i>    | <i>your cost</i> |
| Equipment  | \$ 85.00         | \$ 85.00            | \$ 85.00         |
| <b>TOTAL ( plus your land cost)</b>  | <b>\$ 486.74</b> | <b>\$ 339.42</b>    | <b>\$ 343.56</b> |

## AGRONOMIC DECISIONS

|   | <u>CORN</u> | <u>SOYBEANS</u> | <u>WHEAT</u> |
|---|-------------|-----------------|--------------|
| EXPECTED YIELD  | 185         | 60              | 90           |
| NEW CROP PRICE (1/6/25 PM Price)                      | \$ 4.24     | \$ 9.64         | \$ 4.89      |
| TOTAL REVENUE/ACRE                                    | \$ 784.40   | \$ 578.40       | \$ 440.10    |
| TOTAL EXPENSES/ACRE <b>+LAND COST</b>                 | \$ 486.74   | \$ 339.42       | \$ 343.56    |
| <b>NET INCOME/ACRE =revenue-(expense + land cost)</b> |             |                 |              |