

LUCKEY FARMERS, INC.

29-Jul-24

2024 Crop Budget

	<u>CORN '24</u>	<u>SOYBEANS '24</u>	<u>WHEAT '24</u>
SEED GT Corn / Enlist Beans / Gro Mor Wheat	\$ 93.00	\$ 75.00	\$ 72.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-42 Wheat - 250# 9-23-23 w/ 4% Su; 80# Add'l Nitrogen	\$ 196.51	\$ 58.95	\$ 129.15
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 67.60	\$ 89.50	\$ 45.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 30.00	\$ 30.00	\$ 30.00
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 35.00	\$ 25.00	\$ 25.00
LAND	<i>your cost</i>	<i>your cost</i>	<i>your cost</i>
Equipment	\$ 85.00	\$ 85.00	\$ 85.00
TOTAL (plus your land cost)	\$ 507.11	\$ 363.45	\$ 386.15

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	185	60	90
NEW CROP PRICE (7/26/24 PM Price)	\$ 3.58	\$ 9.84	\$ 4.69
TOTAL REVENUE/ACRE	\$ 662.30	\$ 590.40	\$ 422.10
TOTAL EXPENSES/ACRE +LAND COST	\$ 507.11	\$ 363.45	\$ 386.15
NET INCOME/ACRE =revenue-(expense + land cost)			