

# LUCKEY FARMERS, INC.

24-MAY-24

## 2024 Crop Budget

	<u>CORN '24</u>	<u>SOYBEANS '24</u>	<u>WHEAT '24</u>
SEED GT Corn / Enlist Beans / Gro Mor Wheat	\$ 93.00	\$ 75.00	\$ 72.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-42 Wheat - 250# 9-23-23 w/ 4% Su; 80# Add'l Nitrogen	\$ 196.51	\$ 58.95	\$ 129.15
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 67.60	\$ 89.50	\$ 45.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 30.00	\$ 30.00	\$ 30.00
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 35.00	\$ 25.00	\$ 25.00
LAND	<i>your cost</i>	<i>your cost</i>	<i>your cost</i>
Equipment	\$ 85.00	\$ 85.00	\$ 85.00
<b>TOTAL ( plus your land cost)</b>	<b>\$ 507.11</b>	<b>\$ 363.45</b>	<b>\$ 386.15</b>

## AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	185	60	90
NEW CROP PRICE (5/23/24 PM Price)	\$ 4.35	\$ 11.54	\$ 6.58
TOTAL REVENUE/ACRE	\$ 804.75	\$ 692.40	\$ 592.20
TOTAL EXPENSES/ACRE <b>+LAND COST</b>	\$ 507.11	\$ 363.45	\$ 386.15
<b>NET INCOME/ACRE =revenue-(expense + land cost)</b>			