

LUCKEY FARMERS, INC.

5-OCT-23

2024 Crop Budget

	<u>CORN '24</u>	<u>SOYBEANS '24</u>	<u>WHEAT '24</u>
SEED GT Corn / Enlist Beans / Gro Mor Wheat	\$ 105.00	\$ 84.00	\$ 72.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-42 Wheat - 250# 9-23-23 w/ 4% Su; 80# Add'l Nitrogen	\$ 189.31	\$ 67.28	\$ 125.17
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 50.00	\$ 80.00	\$ 40.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 30.00	\$ 30.00	\$ 30.00
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 35.00	\$ 25.00	\$ 25.00
LAND	\$ 220.00	\$ 220.00	\$ 220.00
Equipment	\$ 85.00	\$ 85.00	\$ 85.00
TOTAL	\$ 714.31	\$ 591.28	\$ 597.17

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	185	60	90
NEW CROP PRICE (10/5/23 PM Price)	\$ 4.65	\$ 11.89	\$ 6.01
TOTAL REVENUE/ACRE	\$ 860.25	\$ 713.40	\$ 540.90
TOTAL EXPENSES/ACRE	\$ 714.31	\$ 591.28	\$ 597.17
NET INCOME/ACRE	\$ 145.94	\$ 122.12	\$ (56.27)
BREAK-EVEN YIELD (BPA)	153.6	49.7	99.4
BREAK-EVEN PRICE	\$ 3.86	\$ 9.85	\$ 6.64