

LUCKEY FARMERS, INC.

11-JAN-23

2023 Crop Budget

	<u>CORN '23</u>	<u>SOYBEANS '23</u>	<u>WHEAT '23</u>
SEED GT Corn / Enlist Beans / Gro Mor Wheat	\$ 105.00	\$ 84.00	\$ 80.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-42 Wheat - 250# 9-23-23 w/ 4% Su; 80# Add'l Nitrogen	\$ 320.00	\$ 80.00	\$ 170.00
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 50.00	\$ 100.00	\$ 40.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 30.00	\$ 30.00	\$ 30.00
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 40.00	\$ 30.00	\$ 30.00
LAND	\$ 200.00	\$ 200.00	\$ 200.00
Equipment	\$ 75.00	\$ 75.00	\$ 75.00
TOTAL	\$ 820.00	\$ 599.00	\$ 625.00

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	180	60	90
NEW CROP PRICE 2023 (1/11/23 PM Price)	\$ 5.40	\$ 13.23	\$ 7.10
TOTAL REVENUE/ACRE	\$ 972.00	\$ 793.80	\$ 639.00
TOTAL EXPENSES/ACRE	\$ 820.00	\$ 599.00	\$ 625.00
NET INCOME/ACRE	\$ 152.00	\$ 194.80	\$ 14.00
BREAK-EVEN YIELD (BPA)	151.9	45.3	88
BREAK-EVEN PRICE	\$ 4.56	\$ 9.98	\$ 6.94