

LUCKEY FARMERS, INC.

16-MAY-22

2022 Crop Budget

	<u>CORN '22</u>	<u>SOYBEANS '22</u>	<u>WHEAT '22</u>
SEED GT Corn / Enlist Beans / Gro Mor Wheat	\$ 91.00	\$ 82.50	\$ 72.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-42 Wheat - 250# 9-23-23 w/ 4% Su; 75# Add'l Nitrogen	\$ 303.17	\$ 80.80	\$ 161.12
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 51.50	\$ 78.00	\$ 28.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 86.00	\$ 52.50	\$ 37.50
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 59.00	\$ 43.50	\$ 21.50
LAND	\$ 180.00	\$ 180.00	\$ 180.00
Equipment	\$ 56.00	\$ 45.00	\$ 39.00
TOTAL	\$ 826.67	\$ 562.30	\$ 539.12

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	180	60	80
NEW CROP PRICE 2022 (5/13/22 PM Price)	\$ 7.22	\$ 14.55	\$ 12.13
TOTAL REVENUE/ACRE	\$ 1,299.60	\$ 873.00	\$ 970.40
TOTAL EXPENSES/ACRE	\$ 826.67	\$ 562.30	\$ 539.12
NET INCOME/ACRE	\$ 472.93	\$ 310.70	\$ 431.28
BREAK-EVEN YIELD (BPA)	114.5	38.6	44.4
BREAK-EVEN PRICE	\$ 4.59	\$ 9.37	\$ 6.74