

LUCKEY FARMERS, INC.

5-OCT-21

2022 Crop Budget

	<u>CORN '22</u>	<u>SOYBEANS '22</u>	<u>WHEAT '22</u>
SEED	\$ 87.50	\$ 82.50	\$ 72.00
GT Corn / LL-GT Beans Treated / Gro Mor Wheat			
FERTILIZER			
Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N	\$ 255.00	\$ 75.00	\$ 145.00
Soybean - 200# 3-15-45			
Wheat - 250# 9-23-23 w/ 4% Su; 75# Add'l Nitrogen			
CHEMICALS	\$ 55.00	\$ 75.00	\$ 40.00
Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide			
PRE-HARVEST MISC.	\$ 86.00	\$ 52.50	\$ 37.50
Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.			
HARVEST VARIABLE COST	\$ 59.00	\$ 43.50	\$ 21.50
Fuel/Lub. - Maint./Rep. - Hauling - Drying			
LAND	\$ 175.00	\$ 175.00	\$ 175.00
Equipment	\$ 56.00	\$ 45.00	\$ 39.00
TOTAL	\$ 773.50	\$ 548.50	\$ 530.00

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	180	60	80
NEW CROP PRICE 2022 (10/4/21 PM Price)	\$ 4.92	\$ 11.80	\$ 7.27
TOTAL REVENUE/ACRE	\$ 885.60	\$ 708.00	\$ 581.60
TOTAL EXPENSES/ACRE	\$ 773.50	\$ 548.50	\$ 530.00
NET INCOME/ACRE	\$ 112.10	\$ 159.50	\$ 51.60
BREAK-EVEN YIELD (BPA)	157.2	46.5	72.9
BREAK-EVEN PRICE	\$ 4.30	\$ 9.14	\$ 6.63