

# LUCKEY FARMERS, INC.

28-MAY-21

## 2021 Crop Budget

	<u>CORN '21</u>	<u>SOYBEANS '21</u>	<u>WHEAT '21</u>
<b>SEED</b> GT Corn / LL-GT Beans Treated / Gro Mor Wheat	\$ 85.00	\$ 83.50	\$ 55.00
<b>FERTILIZER</b> Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-45 Wheat - 250# 9-23-23 w/ 4% Su; 75# Add'l Nitrogen	\$ 135.00	\$ 35.50	\$ 75.00
<b>CHEMICALS</b> Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 49.00	\$ 65.00	\$ 35.00
<b>PRE-HARVEST MISC.</b> Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 73.00	\$ 54.00	\$ 28.00
<b>HARVEST VARIABLE COST</b> Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 59.00	\$ 21.00	\$ 24.00
<b>LAND</b>	\$ 165.00	\$ 165.00	\$ 165.00
<b>Equipment</b>	\$ 46.00	\$ 43.00	\$ 35.00
<b>TOTAL</b>	<b>\$ 612.00</b>	<b>\$ 467.00</b>	<b>\$ 417.00</b>

## AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
<b>EXPECTED YIELD</b>	180	60	80
<b>NEW CROP PRICE 2020</b> (5/28/21 PM Price)	\$ 5.09	\$ 13.21	\$ 6.57
<b>TOTAL REVENUE/ACRE</b>	\$ 916.20	\$ 792.60	\$ 525.60
<b>TOTAL EXPENSES/ACRE</b>	\$ 612.00	\$ 467.00	\$ 417.00
<b>NET INCOME/ACRE</b>	\$ 304.20	\$ 325.60	\$ 108.60
<b>BREAK-EVEN YIELD (BPA)</b>	120.2	35.4	63.5
<b>BREAK-EVEN PRICE</b>	\$ 3.40	\$ 7.78	\$ 5.21