

LUCKEY FARMERS, INC.

26-JAN-21

2021 Crop Budget

| | <u>CORN '21</u> | <u>SOYBEANS '21</u> | <u>WHEAT '21</u> |
|--|------------------|---------------------|------------------|
| SEED GT Corn / LL-GT Beans Treated / Gro Mor Wheat | \$ 85.00 | \$ 83.50 | \$ 55.00 |
| FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-45 Wheat - 250# 9-23-23 w/ 4% Su; 75# Add'l Nitrogen | \$ 135.00 | \$ 35.50 | \$ 75.00 |
| CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide | \$ 49.00 | \$ 65.00 | \$ 35.00 |
| PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex. | \$ 73.00 | \$ 54.00 | \$ 28.00 |
| HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying | \$ 59.00 | \$ 21.00 | \$ 24.00 |
| LAND | \$ 165.00 | \$ 165.00 | \$ 165.00 |
| Equipment | \$ 46.00 | \$ 43.00 | \$ 35.00 |
| TOTAL | \$ 612.00 | \$ 467.00 | \$ 417.00 |

AGRONOMIC DECISIONS

| | <u>CORN</u> | <u>SOYBEANS</u> | <u>WHEAT</u> |
|---|------------------|------------------|-----------------|
| EXPECTED YIELD | 180 | 60 | 80 |
| NEW CROP PRICE 2020 <small>(1/25/21 PM Price)</small> | \$ 3.98 | \$ 10.78 | \$ 6.13 |
| TOTAL REVENUE/ACRE | \$ 716.40 | \$ 646.80 | \$ 490.40 |
| TOTAL EXPENSES/ACRE | \$ 612.00 | \$ 467.00 | \$ 417.00 |
| NET INCOME/ACRE | \$ 104.40 | \$ 179.80 | \$ 73.40 |
| BREAK-EVEN YIELD (BPA) | 153.8 | 43.3 | 68 |
| BREAK-EVEN PRICE | \$ 3.40 | \$ 7.78 | \$ 5.21 |