

LUCKEY FARMERS, INC.

22-SEP-20

2020 Crop Budget

	<u>CORN '21</u>	<u>SOYBEANS '21</u>	<u>WHEAT '21</u>
SEED GT Corn / LL-GT Beans Treated / Gro Mor Wheat	\$ 85.00	\$ 83.50	\$ 55.00
FERTILIZER Corn - 150# 00-00-60: 15 gal. 10-34-0 Row; 170# Add'l N Soybean - 200# 3-15-45 Wheat - 250# 9-23-23 w/ 4% Su; 75# Add'l Nitrogen	\$ 135.00	\$ 35.50	\$ 75.00
CHEMICALS Corn / LL-GT Soybeans / Wheat- Herbicide & Fungicide	\$ 49.00	\$ 65.00	\$ 35.00
PRE-HARVEST MISC. Crop Ins. - Fuel/Lub. - Maint./Re. - Cust. App. - Int. Ex.	\$ 73.00	\$ 54.00	\$ 28.00
HARVEST VARIABLE COST Fuel/Lub. - Maint./Rep. - Hauling - Drying	\$ 59.00	\$ 21.00	\$ 24.00
LAND	\$ 165.00	\$ 165.00	\$ 165.00
Equipment	\$ 46.00	\$ 43.00	\$ 35.00
TOTAL	\$ 612.00	\$ 467.00	\$ 417.00

AGRONOMIC DECISIONS

	<u>CORN</u>	<u>SOYBEANS</u>	<u>WHEAT</u>
EXPECTED YIELD	180	60	80
NEW CROP PRICE 2020 (9/22/20 PM Price)	\$ 3.32	\$ 9.83	\$ 5.48
TOTAL REVENUE/ACRE	\$ 597.60	\$ 589.80	\$ 438.40
TOTAL EXPENSES/ACRE	\$ 612.00	\$ 467.00	\$ 417.00
NET INCOME/ACRE	\$ (14.40)	\$ 122.80	\$ 21.40
BREAK-EVEN YIELD (BPA)	184.3	47.5	76.1
BREAK-EVEN PRICE	\$ 3.40	\$ 7.78	\$ 5.21